

December 2009 Brazos Valley Area Treasurer's Report

Hello my fellow trusted servants:

I have, unfortunately, not gotten with DeAngela as of yet. Therefore, I have not been able to do anything regarding the treasury duties since the last ASC. I greatly apologize for this and I have no excuse/reason to provide you with. However, I did talk to DeAngela this morning and was able to make an appointment with her for this Friday afternoon to go over her documentation and visit the bank to get the signers changed on the account. We will also need to make arrangements for the RCM1 (Eddie) and the Area Facilitator (Dale) to be put on the account as signers as they are the other signers as designated by the current policy. I assure you that I will get a Treasurer's report to everyone here as soon as possible after this. Unfortunately, this will require us to approve both this month's and next month's Treasury report at the January ASC. You will also have to keep in mind that the report I send out after my meeting with DeAngela will be subject to approval.

The financial subcommittee met today at 12:30pm. The following is the proposals from that meeting for the ASC's consideration for approval:

We had a late start due to my tardiness.

- 1) The financial subcommittee would like the ASC to consider establishing a prudent reserve of \$300. Note: After further review of the ASC Guidelines (Section VII, S), this would require a change to the current policy which states that a prudent reserve of \$750 or three months of regular monthly expenses, whichever is greater is to be established.
- 2) The financial subcommittee would like the area to consider the use of a Pie system for the distribution and use of the ASC funds.
- 3) All other items were tabled for review and discussion due to a lack of time and participation.
- 4) Therefore, another financial subcommittee meeting will be held 30 minutes prior to the next ASC.
- 5) Please see financial subcommittee agenda for further explanation.

Thank you for allowing me to serve,

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